GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Proh. & Excise Department - APSBCL - Implementation of welfare programmes - Increasing the borrowing limits of APSBCL by another Rs.12,000.00 Crore - Providing Government guarantee for issuance of NCDs for Rs.12,000.00 Crore as per the SEBI Regulations – Orders – Issued.

Revenue (Excise) Department

G.O.Ms.No.386 **Dated: 20.05.2022.**
Read the following:-

1. 1.G.O.Ms.No.301, Revenue (Excise) Department, Dated 04.05.2022.
2. From the CDB&MD, APSBCL, letter No.APSBCL/NCDs/Govt.Guarantee-Bank/2022-23, Dated 18.05.2022.

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O R D E R:

In the circumstances reported by the Commissioner of Distilleries and Breweries & Managing Director, A.P. State Beverages Corporation Limited in the reference 2nd read above and after careful examination of the matter, Government hereby agree to the proposal for increasing the borrowing limits of APSBCL by another Rs.12,000 crore and for providing Government guarantee in the form of tripartite agreement executed between the Government of Andhra Pradesh, issuer (APSBCL) and the debenture trustee i.e., M/s Beacon Trusteeship Limited for issuance of NCDs for Rs.12000.00 cr as per the SEBI Regulations and as per the conditions agreed by the Finance (Budget) Department Vide U.O.No.FIN01-BUGT0BL/1/2022-CDM (C.No.1730084), dt:19.05.2022 annexed to this order.

2. The Commissioner of Distilleries and Breweries & Managing Director, A.P. State Beverages Corporation Limited, Vijayawada shall take necessary further action in the matter accordingly.

3. The order issues with the concurrence of the Finance (Budget) Department vide their U.O.No.FIN01-BUGT0BL/1/2022-CDM (C.No.1730084), dt:19.05.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner of Distilleries & Breweries and Managing Director,
A.P. State Beverages Corporation Limited, Vijayawada.

Copy to:
The PS to Special Chief Secretary to Hon'ble Chief Minister.
The PS to Deputy Chief Minister (Excise).
The PS to Chief Secretary to Government.
The General Administration (Cabinet) Department.
The Commissioner of Prohibition & Excise, A.P., Vijayawada.
The PS to the Special Chief Secretary to Govt., Revenue (P&E and R&S) Dept.
SF/SC.

//FORWARDED :: BY ORDER //

S.E. Arajna
SECTION OFFICER.

Annexure to GO Ms No.386, Revenue (Excise) Department, dated:20.05.2022.

The Finance (Budget) Department has concurred the proposal of the CDB&MD, AP, APSBCL vide its U.O.Note No. FIN01-BUGT0BL/1/2022-CDM (C.No.1730084) with the following conditions:-

- That the Government Guarantee is to be utilized/drawn within a period of One year from the date of issue of orders.
- The Guarantee will be valid for the entire tenure of the loan period.
- The Guarantee is extended only for the Principal and interest part for the tenure of the loan.
- Payment of 2% Guarantee Commission on the guaranteed amount.
- Submission of repayment schedule of Principal and Interest along with the details such as interest rate, tenure, moratorium period and the Guarantee Commission Challan at the time of Guarantee Deed Signing by the Finance Department.
- The Government Guarantee shall come into force in the event of failure to pay the obligations to the lending institution by the Corporation.
- The deed shall not be valid, unless it is signed by the authorized officer of the finance Department Government of Andhra Pradesh."

Dr. RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT